

The Listing Department, BSE Limited, Phiroje Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai – 400001.	The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.: C / 1, 'G' Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051.
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CC/S&B/SK/2021/575

16.01.2021

Madam / Dear Sir,

Sub: Disclosure under Regulation 30 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: SAT Order on SEBI Penalty on the Bank

We refer to the disclosure made vide letter no.: CC/S&B/SA/183 dated 17th August, 2020 with regard to the imposition of Rs. 10 Lakhs (Rupees Ten Lakhs Only) penalty by SEBI for non-compliance of Regulation 7B of SEBI (Mutual Funds) Regulations, 1996 in the case of holding more than the prescribed limit in equity shares of UTI AMC Limited and UTI Trustee Company Private Limited.

We now inform that on the basis of the appeal filed by the Bank with the Securities Appellate Tribunal (SAT), Mumbai, the SAT vide its decision dated 07th January, 2021, has decided and ordered on the following lines:

“Given the facts and reasons, we do not find any justifiable reason to impose any monetary penalty in the present matters, as every technical violation need not be visited with monetary penalty. In these matters a warning is sufficient. Appeal is partly allowed by substituting the monetary penalty of Rs. 10 lakhs imposed on the Bank with that of a warning.”

Please take the above information on record and arrange for dissemination.

Yours faithfully,



**(Sham K.)
Chief Manager (Compliance & Company Secretary)**



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शेयर एवं बॉन्ड विभाग,
कॉर्पोरेट केन्द्र,
14वा माळा, स्टेट बैंक भवन,
मादाम कामा रोड,
मुंबई - ४०००२१, भारत

शेयर आणि बॉन्ड विभाग,
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